



Swiss Precision Industries

ESCATEC

SPI and ESCATEC announce the merger of their high precision manufacturing operations in Shanghai to form a joint venture company

Singapore – 13 February, 2012 – Swiss Precision Industries (SPI) announces the formation of a joint venture company with ESCATEC that will combine SPI's precision stamping and die making facility in Shanghai, China with ESCATEC's injection moulding and mould making facility located nearby. The new company, Swiss Precision Component Manufacturing (Shanghai) Co. Ltd. (SPCM), in which SPI is the lead partner and majority shareholder, will merge the staff, equipment and expertise of both organisations to create a more diverse range of capabilities that can be offered to the customers of both organisations and the market at large, providing the cost savings and efficiency benefits of a larger scale operation.

For customers of both organisations there will be no immediate change to their interactions with SPI or ESCATEC in Shanghai, until the legal and physical merger is completed in the coming months.

The combination of precision stamped parts with injection moulding expertise forms an ideal platform for insert moulding applications widely used in automotive and other demanding industries. Combining the tool making facilities of both operations will also add capacity and expertise for precision progressive die and mould making.

Hannes Lamprecht, Chairman of the SPI Group explained, "This is a tremendous opportunity for everyone. SPI brings its specialisation in high precision, stamped and formed metal components, while ESCATEC brings its advanced plastic moulding skills. Together we create a more comprehensive product range and skill-set to meet the custom engineering needs of our customers."

Christophe Albin, ESCATEC's Founder and Executive Chairman, added, "SPI shares our philosophy of providing Swiss precision, reliability and quality at cost effective prices, so this joint venture is an ideal union of like-minded companies that value customers and staff. A classic case of the whole being greater than the sum of the individual parts."

For further information about Swiss Precision Industries, a leader in the precision engineering industry, serving international manufacturers from its bases in Singapore, China and Thailand :

www.swissprecision-ind.com sales@swissprecision-ind.com.sg

For further information about ESCATEC, a leading provider of contract design and electronics manufacturing services:

www.escatec.com enquiries@escatec.com

For press information, contact: Nigel Robson, Vortex PR.

Tel +44 (0) 1481 233080. nigel@vortexpr.com

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